

NORTH MIDDLESEX REGIONAL SCHOOL DISTRICT
Revenue Estimates FY25 Budget - Additional E&D Voted 6-28-24

	FY24	FY25	FY25	FY25	Change	Percent
	Adopted 4-21-23	Adopted 3-14	Adoped 4-29-24	3-14 Budget to 6-28	FY24 to FY25	FY24 to FY25
STATE AID REVENUE						
Chapter 70 Aid	20,852,633	20,945,543	21,174,929	229,386	322,296	1.55%
Chapter 71 Transp. Aid/McKinney Vento	1,357,584	1,293,919	1,246,733	-47,186	-110,851	-8.17%
Charter Reimbursement	377,897	325,661	201,940	-123,721	-175,957	-46.56%
Total State Aid Revenue	22,588,114	22,565,123	22,623,602	58,479	35,488	0.16%

	FY24	FY25	FY25	FY25	Change	Percent
	Adopted 4-21-23	Adopted 3-14	Adoped 4-29-24	3-14 Budget to 6-28	FY24 to FY25	FY24 to FY25
DISTRICT REVENUE						
Excess & Deficiency (E&D)	2,045,000	2,045,000	2,674,100	629,100	0	0.00%
Medicaid Reimbursement	310,000	350,000	350,000	0	40,000	12.90%
School Choice	500,000	450,000	450,000	0	-50,000	-10.00%
Investment Income	45,000	160,000	160,000	0	115,000	255.56%
Total District Revenue	2,900,000	3,005,000	3,634,100	629,100	734,100	25.31%

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	Adopted 4-21-23	Adopted 3-14	Adoped 4-29-24	3-14 Budget to 6-28	FY24 to FY25	FY24 to FY25
LOCAL REVENUE						
Minimum Local Contribution						
Ashby	2,618,646	2,832,572	2,832,172	-400	213,526	8.15%
Pepperell	11,129,499	11,653,324	11,651,156	-2,168	521,657	4.69%
Townsend	7,634,328	7,879,597	7,876,392	-3,205	242,064	3.17%
Total Minimum Contribution	21,382,473	22,365,493	22,359,720	-5,773	977,247	4.57%

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	Adopted 4-21-23	Adopted 3-14	Adoped 4-29-24	3-14 Budget to 6-28	FY24 to FY25	FY24 to FY25
Above Minimum Local Contribution						
Ashby	1,230,323	1,592,087	1,455,822	-136,265	225,499	18.33%
Pepperell	4,673,990	5,858,565	5,357,139	-501,426	683,149	14.62%
Townsend	3,666,238	4,693,910	4,292,166	-401,744	625,928	17.07%
Total Above Minimum Contribution	9,570,551	12,144,562	11,105,127	-1,039,435	1,534,576	16.03%

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	Adopted 4-21-23	Adopted 3-14	Adoped 4-29-24	3-14 Budget to 6-28	FY24 to FY25	FY24 to FY25
Total Operating Assessment						
Ashby	3,848,969	4,424,659	4,287,994	-136,665	439,025	11.41%
Pepperell	15,803,489	17,511,889	17,008,295	-503,594	1,204,806	7.62%
Townsend	11,300,566	12,573,507	12,168,558	-404,949	867,992	7.68%
Total Operating Assessment	30,953,024	34,510,055	33,464,847	-1,045,208	2,511,823	8.11%

	FY24	FY25	FY25	FY25	Change	Percent
	Adopted 4-21-23	Adopted 3-14	Adoped 4-29-24	3-14 Budget to 6-28	FY24 to FY25	FY24 to FY25
Transportation Assessment						
Ashby	350,846	415,995	422,181	6,186	71,335	20.33%
Pepperell	1,344,129	1,530,781	1,553,543	22,763	209,415	15.58%
Townsend	1,034,911	1,226,469	1,244,706	18,238	209,796	20.27%
Total Transportation Assessment	2,729,885	3,173,245	3,220,431	47,186	490,546	17.97%

	FY24	FY25	FY25	FY25	Change	Percent
	Adopted 4-21-23	Adopted 3-14	Adoped 4-29-24	3-14 Budget to 6-28	FY24 to FY25	FY24 to FY25
TOTAL LOCAL REVENUE						
Ashby	4,199,815	4,840,654	4,710,175	-130,479	510,360	12.15%
Pepperell	17,147,618	19,042,670	18,561,838	-480,831	1,414,221	8.25%
Townsend	12,335,477	13,799,976	13,413,264	-386,711	1,077,788	8.74%
Total Local Revenue	33,682,909	37,683,300	36,685,278	-998,022	3,002,369	8.91%

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	Adopted 4-21-23	Adopted 3-14	Adoped 4-29-24	3-14 Budget to 6-28	FY24 to FY25	FY24 to FY25
Long-term Debt Assessment						
Ashby	565,106	567,967	567,967	0	2,861	0.51%
Pepperell	2,211,956	2,197,868	2,197,868	0	-14,088	-0.64%
Townsend	1,420,384	1,335,286	1,335,286	0	-85,098	-5.99%
Premium Used for Interest Pmt	43,867	40,041	40,041	0	-3,826	-8.72%
Total Long-Term Debt Assessment & premium	4,241,313	4,141,162	4,141,162	0	-100,151	-2.36%

TOTAL LONG-TERM DEBT REVENUE	4,241,313	4,141,162	4,141,162	0	-100,151	-2.36%
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TOTAL PROJECTED GF REVENUE SOURCES	63,412,337	67,388,812	67,084,143	-304,669	3,671,806	5.79%
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